



Licence number: 2019525940

# UGANDA INVESTMENT AUTHORITY

## INVESTMENT LICENCE

This investment Licence has been issued under Section 16 of the Investment Code, 1991.

The provision of the Investment Code 1991 and Guidelines and Procedures brought into effect under it shall apply for Business Enterprise:

1. Name and address of Business Enterprise

**RADA SHOES LIMITED, registration No 80020000427028**

KAKAJJO NAMULONDO ROAD, KAKAJJO ZONE BWEYOGERERE INDUSTRIAL AREA, SIXTH STREET, KAMPALA, KAMPALA CENTRAL DIVISION, KAMPALA CENTRAL DIVISION, Uganda

2. Name, Country of Origin and Address of the Shareholder(s):

ALLAN NINSIIMA

UGANDAN

PLOT 5 BUNYONYI DRIVE, KATAZA, KAMPALA, NAKAWA DIVISION, NAKAWA DIVISION, Uganda

MICHAEL AKANKWASA

UGANDAN

KAJJANSI A, WAKISO, BUSIRO COUNTY SOUTH 156, SSISA, Uganda

CHARLES MUGABE

UGANDAN

ZONE C, KAMPALA, KAWEMPE DIVISION SOUTH 063, KAWEMPE DIVISION, Uganda

3. Location of the Project:

Kakajjo-Namulondo Road

Bweyogerere Industrial Area

Kiira Town Council, , KAKAJJO NAMULONDO ROAD, KAKAJJO ZONE BWEYOGERERE INDUSTRIAL AREA, WAKISO, KYADONDO COUNTY EAST 159, KIRA TOWN COUNCIL, Uganda

4. Nature of the Business Enterprise:

**Manufacture of footwear**

5. Capital investment:

**\$105029**


6. Financing (US\$):

	Foreign	Domestic	Total
Equity	\$0.00	\$70,125.00	\$70,125.00
Loan	\$0.00	\$6,850.00	\$6,850.00
Others	\$0.00	\$28,054.00	\$28,054.00
<b>Total</b>	<b>\$0.00</b>	<b>\$105,029.00</b>	<b>\$105,029.00</b>

7. Period of validity of the Investment Licence: 5 years

Date: 19:25, 15th September, 2019

PTO for Terms

Signature:  LAWRENCE BYENSI

For Executive Director

## **UGANDA INVESTMENT AUTHORITY**

### **Terms and Conditions of the Investment Licence**

A holder of an Investment Licence shall ensure compliance with the following:

1. The expatriate workers to be employed shall be a subject to UIA approval;
2. The date by which foreign capital investment shall have been invested in the business enterprise is one year from the date of licencing;
3. The mode of arbitration in the settlement of disputes as provided for under section 28 of the Investment Code 1991;
4. The holder of this Investment Licence should:
  - 4.1. Maintain proper Financial and Accounting records, returns, samples date relating to the operations of the business enterprise;
  - 4.2. Permit reasonable access to the operations of the business enterprise to the employees or agents of the Authority;
  - 4.3. Take necessary actions to ensure that the operations of the business enterprise do not cause injury to the ecology or environment.
5. The holder of this Licence should be aware of the terms and conditions of the Investment Code 1991, as amended and in particular: section 16 extension of the licence; section 17 variation of the licence; section 20 revocation of the licence and section 37 on offences.
6. The holder to the Investment Licence must submit Annual returns including:
  - 6.1. Data on actual investment;
  - 6.2. Data on actual employment created;
  - 6.3. Status of the project.